

FOR IMMEDIATE RELEASE
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NRI TO BEGIN DEMOLITION IN GRANDVIEW HEIGHTS IN EARLY AUGUST

COLUMBUS, Ohio – July 29, 2008... Nationwide Realty Investors (NRI) will begin demolishing the former Big Bear warehouse site in Grandview Heights in early August. NRI President Brian J. Ellis made the announcement.

The buildings located at 770 West Goodale Blvd. will be razed, according to Ellis. "The vacant warehouses on the site today have no forseeable use in the future," he said. "We are preparing the site for future development."

NRI is taking a sustainable approach to the demolition of the site. The company's efforts will include significant concrete and asphalt reclamation. These recycled materials will be stored onsite and will be reused in the redevelopment process.

About NRI:

NRI is the real estate development affiliate of Nationwide Mutual Insurance Company and the developer of the \$750 million, mixed-use Arena District in Columbus, Ohio. Directly and through joint ventures, NRI owns more than \$1 billion in real estate investments. For more information on the NRI, visit www.nationwiderealtyinvestors.com.