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Realty Investors

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NATIONWIDE REALTY INVESTORS RELEASES
CONCEPTUAL LAND-USE PLANS FOR GRANDVIEW YARD

COLUMBUS, Ohio – December 20, 2007... Nationwide Realty Investors (NRI) released conceptual land use plans today for a \$500 million mixed-use retail, office and residential development located in Grandview Heights, Ohio. NRI President and COO Brian J. Ellis shared the company's preliminary plans at a special planning commission meeting attended by more than 200 community residents.

"We are very excited to be sharing our conceptual plans with Grandview Heights," said Ellis. "This will be an energy-filled, highly-integrated, mixed-use project. It will be pedestrian friendly and will create outstanding connectivity to the surrounding neighborhoods."

Encompassing more than 80 acres, NRI's Grandview Yard will include 1.5 – 2 million square feet of commercial space including specialty and anchor retail, restaurants, office, and more than 600 residential (condo and apartment) units. Three new community parks and significant infrastructure improvements are also included in the conceptual plans.

When completed, Grandview Yard will bring 5,000 additional jobs to the City of Grandview Heights and will more than double the City's income tax base by adding an additional \$5 million annually.

NRI is the real estate development affiliate of Nationwide. As part of Nationwide's diverse portfolio, NRI is active throughout the United States. Directly and through joint ventures, NRI owns more than \$1 billion in real estate investments. For more information on the NRI, visit www.nationwiderealtyinvestors.com.

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