

Next up for NRI: North Bank tower

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by [Brian R. Ball](#)

Business First

Nationwide Realty Investors Ltd. has launched its marketing campaign for the lower 14 floors of its Condominiums at North Bank Park.

But the privilege of buying into the 20-story complex will cost plenty.

The master developer of the Arena District expects condos on the second through 15th floors to cost \$350,000 to \$700,000. The condos will range from 1,600 to 2,400 square feet in size.

Erin Uritus, Nationwide Realty's condo sales manager, said the developer has a database of 600 prospects for the 88 condos that will fill a tower at Spring Street and Neil Avenue and 21 loft-style residences in an adjacent former warehouse building.

"It's tough to judge," she said of how interest may be divided between the tower units and the loft condos. "I don't think we'll know the breakdown before everything is released."

The loft condos will go for \$372,000 for a 1,541-square-foot unit to \$655,000 for a 2,477-square-foot residence.

Nationwide has yet to reveal pricing on floors 16 to 20 in the tower, where units will be between 3,500 and a full-floor 11,000 square feet. Based on the cost per square foot for lower-floor condos, those units could be expected to begin a \$1 million.

The marketing launch comes as the developer wraps up its 98-condo Burnham Square in the Arena District. That project has eight townhouses and five one-level flats unsold.

"Our sales momentum has been unbelievable," Uritus said.

But she's not sure how interest in Burnham Square, set along a courtyard and McFerson Commons, will translate into North Bank sales.

North Bank "is a completely different product," she said.