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NRI Begins Second Phase of Grandview

By: Brian J. Rogal

COLUMBUS—Columbus-based **Nationwide Realty Investors** has just begun construction on the Keystone building, the second phase of its **Grandview Yard Apartments**. The new construction will add an additional 120 upscale units located in three-interconnected four-story buildings and bring the project up to a combined 274-units. When completed, the master plan for Grandview Yard calls for 600 to 800 residential units with both for-lease and for-sale opportunities. The new one and two bedroom apartments will range in size from 700-square-feet to more than 1,000-square-feet.

"With its outstanding schools, central location, great walkability and high energy, Grandview Heights is one of Central Ohio's most desirable communities," says NRI President and Chief Operating Officer **Brian J. Ellis**. "There is significant demand for quality, for-rent residential housing in the market, yet very few options. All of the units in the first phase of the project were fully leased before we delivered the project to market earlier this year."

Located on Yard Street just north of the existing Grandview Yard apartments, the Keystone building will also feature 28,000-square-feet of class A commercial office space on the ground floor. NRI plans to complete the project by the summer of 2014.

The apartments at Grandview Yard will join **Hyatt Place Hotel, LA Fitness, Jason's Deli** and other retail and office tenants at the project. A 93,000-square-foot **Giant Eagle Supermarket** is also planned to open in mid-2014.

Located on the former **Big Bear** warehouse site and encompassing nearly 100 acres, NRI's Grandview Yard will eventually include up to 2-million-square-feet of commercial space. The master plan also includes new community parks and significant infrastructure improvements. In addition, Grandview Yard is the first development pre-certified by the **USGBC LEED for Neighborhood Development in the Midwest**. ∎

Apartments at Grandview Yard