

Arena District's Flats II Apartment Rates Released As Nationwide Realty Begins Marketing

May 15, 2013

Brian R. Ball

Staff reporter- Business First

Moving into the Flats II apartments will cost tenants a shade under \$1,000 or \$2,000 a month for one of the 120 units opening by the end of the year.

Arena District developer [Nationwide Realty Investors Ltd.](#) this week started marketing the five-story Flats II complex now well under construction west of Nationwide Arena with the release of rental rates. It said a 610-square-foot, one-bedroom apartment will cost \$995 while a 1,290-square-foot, two-bedroom unit will top out at \$1,995 a month.

The largest one-bedroom apartment at Flats II will offer 880 square feet of living area while the smallest two-bedroom will have 1,050 square feet.

“We think that’s pretty comparable to what we already have in the Arena District,” Nationwide Realty President [Brian Ellis](#) told me. “We think our locations are exemplary and (are) where people want to be.”

The developer also owns and manages the Flats on Vine property at Neil Avenue and Vine Street



File rendering courtesy of Nationwide Realty

A 610-square-foot, one-bedroom apartment at Flats II will cost \$995 while a 1,290-square-foot, two-bedroom unit will top out at \$1,995 a month.

and the Arena Crossing apartments at Vine and North Front Street. Occupancies in those complexes are in the high 90-percent range with just a handful of unoccupied units, while the Apartments at Grandview Yard complex to the west are fully occupied.

“We’re pretty well leased right now,” Ellis said. “It’s all about having the right locations.”



Brian R. Ball covers real estate, allied construction industries, development and the hospitality and hotel sectors for Business First.



Nationwide®
Realty Investors