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# Top 10 central Ohio home sales of 2015

Muirfield, New Albany regain favor among biggest spenders in central Ohio





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THE MATHIAS TEAM, COLDWELL BANKER KING THOMPSON

5444 Muirfield Court, Dublin. Sale price: \$2.8 million (originally \$2.8 million). Days on market: 1. This four-bedroom, five-bath home built in 1983 includes a finished lower level, pushing the size to 8,676 square feet. The home sits on a 1.4-acre lot overlooking the 5th fairway of Muirfield Village Golf Club.



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8401 Dunsinane Dr., Dublin. Sale price: \$4 million (originally \$4.975 million)

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### By Jim Weiker

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The new season of the Bold and Beautiful — otherwise known as the top home sales of the year — features a return to the suburbs and one plot twist.

The twist: The 10 most expensive homes sold in central Ohio in 2015 include two homes at the same address: a pair of units in the Condominiums at North Bank Park tower that sold for \$2.1 million and \$1.9 million.

The list also includes a grand Tudor revival mansion on Park Drive in Columbus that sold in July for \$2.75 million, making it possibly the priciest home ever sold in the city.

## Photos: Top 10 homes of 2015

Otherwise, high-flying buyers headed to the 'burbs. After Upper Arlington and Bexley homes peppered the past two annual Top 10 lists, southern Delaware County and New Albany regained their crowns in 2015.

Half of the most expensive homes sold last year in central Ohio were in southern Delaware County. Atop the list: a \$4 million, 13,000-square-foot home along the sixth hole of the Muirfield tournament golf course.

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"Sales in Muirfield are really good," said Neil Mathias, with the Coldwell Banker King Thompson firm Mathias Marketing, which was involved in two of the Top 10 sales. "There's a resurgence of interest in homes on the tournament course."

Mathias noted that many of Muirfield's original owners, who bought in the 1980s and '90s, are downsizing — thus, the turnover.

Two more Top 10 homes were in New Albany, both of them built "on spec" — that is, without a buyer in advance. (The Top 10 list does not include custom-built new homes that were never on the open market.)

While previous years' high-end homes featured outlandish amenities such as hockey rinks, basketball courts and private lakes, this year's list is distinguished mainly by size and quality of finishes. Except for two North Bank condos in the 5,000-square-foot range, houses exceeded 8,600 square feet.

Even though sales of central Ohio homes between \$750,000 and \$1.5 million have been slow to recover from the housing crash, Mathias and others say the market for ultraluxury real estate is healthy. Still, far more high-end homes are listed for sale than are actually selling.

Jeff Ruff, with the HER Realtors firm Vutech & Ruff, estimates that there's a three-year supply of homes listed for at least \$1.5 million in central Ohio.

#### **Top 10 homes of 2014**

#### **Top 10 homes of 2013**

One reason for supply outweighing demand is that many of those who can afford such homes prefer to build their own.

"As Columbus has grown — and you see this around the country as well — the wealthy have gotten wealthier," Ruff said. "They're building luxury homes, so we continue to have more expensive homes being built."

Alan Hinson, with New Albany Realty, who sold both New Albany homes on the list, counted seven \$2.5 million homes being built in the northeastern suburb.

Expect to see other sky-high sales this year in a new gated section of Jerome Village in southeastern Union County and in a new condominium tower underway in the Arena District.

Who buys such homes? The only household name on this year's list is Columbus Blue Jackets goaltender Sergei Bobrovsky, who paid \$2.1 million for a North Bank condo in July. Otherwise, doctors, CEOs and entrepreneurs make up the audience.

And if you wonder whether the rich are different, consider this: Four of the 10 homes were bought in cash.

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